

PRESS RELEASEVerona, 22<sup>nd</sup> June 2005

**CAD IT and PROMETEIA have come to a strategic agreement aimed at supplying financial institutions with an integrated solution regarding projects for “Investment Adequacy to the profile of client risk”.**

**An important Italian banking group has already chosen the new “IAC – Modulo VaR” software developed by CAD IT and PROMETEIA.**

CAD IT and PROMETEIA have signed a strategic agreement for the creation, development and sale of a software called “IAC Modulo VaR” to provide financial institutions with an integrated solution for projects of **“Investment adequacy to the profile of client risk”**.

The complementarity of the offer has led the two companies into forming a partnership aimed at placing a complete and integrated solution onto the market that is able to satisfy the many needs of financial intermediaries, from the controls laid down by the law to calculation of the portfolio risk of individual investors.

To be more precise, the solution on offer is mainly composed of:

- “I.A.C.” (Investor Adequacy Care). This is a software product developed by CAD IT and has already been installed in some important Italian banking groups. It allows credit institutions to make the adequacy checks required by the Consob law (art. 29 of the Consob Regulation no. 11522/98), the European guidelines (CESR) and the “IX iniziativa Patti Chiari” promoted by ABI.
- A data processing flow generated and maintained by a PROMETEIA platform that interfaces several information sources and creates the numerous quality controls necessary in order to feed “I.A.C. modulo VaR” and therefore to determine the portfolio and security risk level for every single client.
- “I.A.C. Modulo VaR”. This is a calculation software/motor jointly developed by CAD IT and PROMETEIA to measure the degree of risk involved for each single security and portfolio of individual investors (Retail Risk Management).

The strategic agreement between PROMETEIA and CAD IT, which has put the joint sale of the complete solution into action since May, has already been accepted by an important Italian Banking group.

**Giuseppe Dal Cortivo, Chairman and Managing Director of CAD IT**, said, “Working with a partner like PROMETEIA makes it possible for us to complete our offer on adequacy with a first class service regarding Risk Management”.

**Angelo Tantazzi, Chairman of PROMETEIA**, commented, “This agreement, with an operator like CAD IT, fits perfectly into the strategy for the continual enrichment of avant-garde solutions to support financial management that we place at our clients’ disposal”.

Moreover, CAD IT and PROMETEIA are looking into other areas of collaboration concerning the offer of solutions for the Finance market.

### **The CAD IT Group**

*The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for about 30 years. CAD IT’s offers include standard and personalised applicative packages, software maintenance, updating, consultancy and training.*

*CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 50% of Italian banking outlets. In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.*

### **PROMETEIA**

*Founded in 1981, Prometeia Srl develops research and consultancy activities on specific themes of an economic, financial and territorial nature.*

*Prometeia is leader in the field of consultancy and the development of applicative solutions to support the measurement and management of market, credit and operational risk for the financial services industry.*

*The constant effort put into research and methodological development, business know-how and vast experience in the field allows the design team (consultants, financial engineers, quantitative analysts and software developers) to offer, each within their various areas of expertise, practical and feasible solutions that are made the more effective by assisting clients when integrating with the business management process.*

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