



PRESS RELEASE

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CAD IT with Hewlett Packard presents the new SIBAC platform at SIBOS 2002 in Geneva

In occasion of the event which allowed CAD IT to present the international financial community with products designated for export, Hewlett Packard has placed its own sales network at the Veronese company's disposal for the distribution of SIBAC on an international level

CAD IT (www.cadit.it) has taken part in **SIBOS 2002**, the forum organised by **SWIFT** to present the newest technological challenges, production processes and markets that the finance industry worldwide could overcome simply by adopting further operational efficiency.

At this year's event held in Geneva, CAD IT presented the international financial community with two of its products designated for export: **EasySet** and **SIBAC**. EasySet is a new software which allows banks to manage a new generation of SWIFT messages, formulated within the ISO 15022 standards, and which will be in use from 16th November 2002.

SIBAC is a complete and modular information system, designed according to the most innovative information technology, able to completely automate bank and broker activities. Produced on a technological platform introduced by **Dynasty Technologies**, a renowned Texan information technology company, SIBAC is a multi-platform system and is therefore able to function with a combination of different types of hardware, databases and operational systems.

It is because of this particular property that it proves to be extremely flexible with the software of **Hewlett Packard**, the well-known world leader in the production of hardware, who has placed at **CAD IT's** disposal its own sales network for the international distribution of **SIBAC**, already presenting potential clients to the Veronese software company at **SIBOS 2002**.

Giampietro Magnani, Managing Director of CAD IT, said: "Thanks to SIBAC we are able to offer financial institutions with an avant-garde solution which combines Hewlett Packard hardware, Dynasty Technologies technology and CAD IT's long experience in the automation of financial and banking operations. The attention which our product received at SIBOS 2002, and the collaboration of Hewlett Packard who has chosen to present it to potential clients, was, in my opinion, a very important step towards our aim of selling SIBAC abroad".



SIBAC, launched onto the market in March 2002, is presently used by the Istituto di Credito Sammarinese and has also recently been adopted by GestNord Intermediazioni, Sim of the Banca Sella Group.

The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalized applicative packages, software maintenance, updating, consultancy and training.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 57% of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

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